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Macroeconomic Policy - Alan Marin 2005-08-03

Macroeconomic Policy examines the central tenets of both Keynesian and Monetarist schools. It begins by examining the aims of macroeconomic policy: low unemployment, low inflation, high levels of output and high rates of growth. In practice these goals interact and policies which promote one are often detrimental to another. As well as examining how the different schools manage the trade-off between goals, the book also considers their distinctive attitude to markets, how they manage concepts of the short and long run and their different notions of uncertainty.

Macroeconomics from the Bottom-up - Domenico Delli Gatti 2011-04-18

This book arose from our conviction that the NNS-DSGE approach to the analysis of aggregate market outcomes is fundamentally flawed. The practice of overcoming the SMD result by recurring to a fictitious RA leads to insurmountable methodological problems and lies at the root of DSGE models' failure to satisfactorily explain real world features, like exchange rate and banking crises, bubbles and herding in financial markets, swings in the sentiment of consumers and entrepreneurs, asymmetries and persistence in aggregate variables, and so on. At odds with this view, our critique rests on the premise that any modern macroeconomy should be modeled instead as a complex system of heterogeneous interacting individuals, acting adaptively and autonomously according to simple and empirically validated rules of thumb. We call our proposed approach Bottom-up Adaptive Macroeconomics (BAM). The reason why we claim that the contents of this book can be inscribed in the realm of macroeconomics is threefold: i) We are looking for a framework that helps us to think coherently about the interrelationships among two or more markets. In what follows, in particular, three markets will be considered: the markets for goods, labor and loanable funds. In this respect, real time matters: what happens in one market depends on what has happened, on what is happening, or on what will happen in other markets. This implies that intertemporal coordination issues cannot be ignored. ii) Eventually, it's all about prices and quantities. However, we are mostly interested in aggregate prices and quantities, that is indexes built from the dispersed outcomes of the decentralized transactions of a large population of heterogeneous individuals. Each individual acts purposefully, but she knows anything about the levels of prices and quantities which clear markets in the aggregate. iii) In the hope of being allowed to purport scientific claims, BAM relies on the assumption that individual purposeful behaviours aggregates into regularities. Macro behaviour, however, can depart radically from what the individual units are trying to accomplish. It is in this sense that aggregate outcomes emerge from individual actions and interactions.

Macroeconomics - Robert J. Barro 1993-01-26

Robert Barro's Macroeconomics has become the classic textbook presentation of the equilibrium approach to macroeconomics. In its first four editions, this book has shown undergraduates how market-clearing models with strong microeconomic foundations can be used to understand real-world phenomena and to evaluate alternative macroeconomic policies. Moreover, a single, unified framework works as well for short-term business fluctuation as for long-term economic growth. This latest edition includes the most recent theoretical and empirical developments in economic growth, recent evidence on the macroeconomics of labor markets and public finance, and up-to-date results on the interplay between nominal and real variables.

European Macroeconomics - Robert J. Barro 1994-01-01

This macroeconomics text is written from a European perspective and adopts an open-economy approach.

The authors cover the main macroeconomic theories and policy in relation to the components of the macroeconomic environment including the household and the monetary system.

Innovations in Macroeconomics - Paul J.J. Welfens 2008-06-20

Modern macroeconomics suffers from an unclear link between short-term Keynesian analysis and long-term growth modelling. This book presents a new link between monetary analysis and growth modelling in open economies. Structural change, innovations and growth are considered from a new perspective. With respect to economic policy - in particular innovation policy - the analysis implies major changes, concerning both EU countries and other leading OECD economies.

The European Union - Ali M. El-Agraa 2011-09-08

The European Union has established itself as a leading text that provides readers from all disciplines with a sound understanding of the economics and policies of the EU. Its wealth of information, detail and analysis has ensured that previous editions have been read by a generation of students, researchers and policy makers. It covers all major EU policy areas as well as theories of economic integration, the theory of economic and monetary union (EMU), the measurement of the economic effects of European integration and the legal dimension in EU integration. It also includes an explanation and analysis of all recent developments affecting the EU such as enlargement, the ratification of the Nice Treaty and the Convention for the Future of Europe. This edition has been thoroughly revised and updated and includes new resources to help students and teachers, including summaries, review questions, suggestions for essay titles and further reading lists.

Macroeconomics - Olivier J. Blanchard 2017

Modern Monetary Theory and European Macroeconomics - Dirk H. Ehnts 2016-10-14

This book provides a new methodological approach to money and macroeconomics. Realizing that the abstract equilibrium models lacked descriptions of fundamental issues of a modern monetary economy, the focus of this book lies on the (stylized) balance sheets of the main actors. Money, after all, is born on the balance sheets of the central bank or commercial bank. While households and firms hold accounts at banks with deposits, banks hold an account at the central bank where deposits are called reserves. The book aims to explain how the two monetary circuits - central bank deposits and bank deposits - are intertwined. It is also shown how government spending injects money into the economy. Modern Monetary Theory and European Macroeconomics covers both the general case and then the Eurozone specifically. A very simple macroeconomic model follows which explains the major accounting identities of macroeconomics. Using this new methodology, the Eurozone crisis is examined from a fresh perspective. It turns out that not government debt but the stagnation of private sector debt was the major economic problem and that cuts in government spending worsened the economic situation. The concluding chapters discuss what a solution to the current problems of the Eurozone must look like, with scenarios that examine a future with and without a euro. This book provides a detailed balance sheet view of monetary and fiscal operations, with a focus on the Eurozone economy. Students, policy-makers and financial market actors will learn to assess the institutional processes that underpin a modern monetary economy, in times of boom and in times of bust.

Models for Dynamic Macroeconomics - Fabio C. Bagliano 2004

This title provides the student with key methodological tools for the dynamic analysis of a core selection of macroeconomic phenomena, including consumption and investment choices, employment and unemployment outcomes, and economic growth.

Macroeconomic Responses to the COVID-19 Pandemic - Neven Vidaković 2021-07-17

This book examines economic policies utilized within Southeast Europe in response to the COVID-19 pandemic. Covering countries both within and outside the European Union, the human and economic cost of the pandemic is calculated using macroeconomic models from a short and longer term perspective. The economic policies used during the pandemic are analyzed, alongside crisis management approaches, to highlight the effectiveness of monetary policy, fiscal policies and potential future economic solutions for the post COVID-19 period. This book aims to provide policy recommendations based on findings from Southeast Europe. It is relevant to researchers and policymakers involved in economic policy and the political economy, as well as anyone interested in the responses to the COVID-19 pandemic.

Macroeconomic Modelling of R&D and Innovation Policies - Ufuk Akcigit 2021-11-03

This open access book encompasses a collection of in-depth analyses showcasing the challenges and ways forward for macroeconomic modelling of R&D and innovation policies. Based upon the proceedings of the EC-DG JRC-IEA workshop held in Brussels in 2017, it presents cutting-edge contributions from a number of leading economists in the field. It provides a comprehensive overview of the current academic and policy challenges surrounding R&D as well as of the state-of-the-art modelling techniques. The book brings to the forefront outstanding issues related to the assessment of the macroeconomic impact of R&D policies and its modelling. It speaks to the rising importance of R&D and innovation policy, and the proliferation of macroeconomic models featuring endogenous technological change. The contents of this book will be of interest to both academic and policy audiences working in the fields of R&D and innovation.

Modern Monetary Theory and European Macroeconomics - Dirk H. Ehnts 2017-06-16

This book provides a new methodological approach to money and macroeconomics. Realizing that the abstract equilibrium models lacked descriptions of fundamental issues of a modern monetary economy, the focus of this book lies on the (stylized) balance sheets of the main actors. Money, after all, is born on the balance sheets of the central bank or commercial bank. While households and firms hold accounts at banks with deposits, banks hold an account at the central bank where deposits are called reserves. The book aims to explain how the two monetary circuits — central bank deposits and bank deposits — are intertwined. It is also shown how government spending injects money into the economy. Modern Monetary Theory and European Macroeconomics covers both the general case and then the Eurozone specifically. A very simple macroeconomic model follows which explains the major accounting identities of macroeconomics. Using this new methodology, the Eurozone crisis is examined from a fresh perspective. It turns out that not government debt but the stagnation of private sector debt was the major economic problem and that cuts in government spending worsened the economic situation. The concluding chapters discuss what a solution to the current problems of the Eurozone must look like, with scenarios that examine a future with and without a euro. This book provides a detailed balance sheet view of monetary and fiscal operations, with a focus on the Eurozone economy. Students, policy-makers and financial market actors will learn to assess the institutional processes that underpin a modern monetary economy, in times of boom and in times of bust.

Economic and Social Perspectives on European Migration - Francesca Fauri 2020-12-29

This book addresses a wide range of migration-related issues in the European context and examines the socioeconomic consequences of migratory flows throughout Europe, focusing on a number of emblematic European countries. The book is divided into three parts. The first part deals with the tension between migrants and their integration processes in the receiving country, which is deeply influenced by the attitude of the local population and the different approach to highly and less skilled immigrants. The second part analyses the impact of migration on the economic structure of the receiving country, while the third part explores the varying degree of immigrants' socioeconomic integration in the country of destination. The book offers an essential interdisciplinary contribution to the issue of migration and provides readers with a better understanding of the effects that different forms of migration have had and will continue to exert on economic and social change in host countries. It also examines migration policy issues and builds on historical and empirical case studies with policy recommendations on labour market, integration and

welfare policy issues. The book is addressed to a wide audience, including researchers, academics and students of economics, sociology, politics and history, as well as government/EU officials working on migration topics.

Economic Policy Proposals for Germany and Europe - Ronald Schettkat 2008-03-26

Despite exporting more good and services than any other country in the world, economic growth in Germany has been slow through the nineties and the early twenty first century with low wage growth, rising unemployment and increasing public deficits. German unemployment was traditionally diagnosed as structural, neglecting macroeconomic causes of economic stagnancy in the economic policy debate. This book offers a fresh, innovative analysis of the German economic policy debate, containing essays from eight distinguished international economists. These essays tackle various aspects of the German and European market, ranging from theoretical issues criticizing the narrowness of the debate, analyses of the real effects of monetary policies in the short and long run, fiscal policy contributions, wage policies, to family policies, arguing for a more expansionary macroeconomic policy to counteract economic stagnancy and improve prosperity in Germany and Europe.

Macroeconomics in Context - Sebastian Dullien 2017

Macroeconomics in Context: A European Perspective lays out the principles of macroeconomics in a manner that is thorough, up to date, and relevant to students. With a clear presentation of economic theory throughout, this latest addition to the bestselling 'In Context' set of textbooks is written with a specific focus on European data, institutions and historical events, offering engaging treatment of high-interest topics, including sustainability, Brexit, the Euro crisis and rising inequality. Policy issues are presented in context (historical, institutional, social, political, and ethical), and always with reference to human well-being. This book is divided into four parts, covering the following key issues: The context of economic analysis, including basic macroeconomic statistics and tools; The basics of macroeconomic measurements, including GDP, inflation and unemployment, as well as alternative measures of well-being, and the particular structures of the European economies; Methods for analysing monetary and fiscal policy, including an in-depth coverage of the instruments and approaches of the European central bank and some coverage of an open economy; The application of the tools learnt to selected macroeconomic issues, such as the Euro crisis, the global financial crisis, public debt, global development and environmental sustainability. Far more than any other existing macroeconomic textbook, this book combines real-world relevance of the topics covered with a strong focus on European institutions and structures, within an approach that explains multiple economic paradigms. This combination helps to raise students' interest in macroeconomics as well as enhance their understanding of the power and limitation of macroeconomic analysis. Visit www.gdae.org/europeanmacro/ for online resources for both lecturers and students.

Brief Principles of Macroeconomics - N. Gregory Mankiw 2000-06-01

For instructors who prefer less coverage of micro topics than is offered in MankiwAEs highly acclaimed textbook Principles of Macroeconomics, Mankiw now provides an excellent resource in this briefer version. MankiwAEs principles texts have received such praise as perhaps the best ever coverage in economic principles. ItAEs no wonder MankiwAEs prize project has quickly become one of the most successful books ever to be published in the college marketplace. The authorAEs conversational writing style is superb for presenting the politics and science of economic theories to tomorrowAEs decision-makers. Because Mankiw wrote it for the students, the book stands out among all other texts by intriguing students to apply an economic way of thinking in their daily lives."

Macroeconomics - N. Gregory Mankiw 2007

Mankiw's "Macroeconomics" is widely adopted and known for communicating the principles of Macroeconomics in a concise and accessible way. This European edition maintains the core features that have made it a best-selling text, but introduces a European flavour. The changes help to make the book even more engaging for European students, and include: coverage of issues relevant to the European economy, such as the single European currency; use of European examples; new European cases.

Macroeconomics: A European Text - Michael Burda 2013

The clarity and accessibility of this text, together with the numerous examples and case studies featured, combine to make the learning of macroeconomics as simple as possible.

International Macroeconomics in the Wake of the Global Financial Crisis - Laurent Ferrara
2018-06-13

This book collects selected articles addressing several currently debated issues in the field of international macroeconomics. They focus on the role of the central banks in the debate on how to come to terms with the long-term decline in productivity growth, insufficient aggregate demand, high economic uncertainty and growing inequalities following the global financial crisis. Central banks are of considerable importance in this debate since understanding the sluggishness of the recovery process as well as its implications for the natural interest rate are key to assessing output gaps and the monetary policy stance. The authors argue that a more dynamic domestic and external aggregate demand helps to raise the inflation rate, easing the constraint deriving from the zero lower bound and allowing monetary policy to depart from its current ultra-accommodative position. Beyond macroeconomic factors, the book also discusses a supportive financial environment as a precondition for the rebound of global economic activity, stressing that understanding capital flows is a prerequisite for economic-policy decisions.

Macroeconomics - Robert J. Rossana 2011-02-25

Research in macroeconomics in the last thirty years has featured, almost exclusively on two characteristics: an emphasis on the microfoundations of macroeconomics and secondly, intertemporal economics, that is, the behavior of economic actors over time. Curiously, textbooks in intermediate macroeconomics have been very slow to adopt these traits. The aim of this book is to bring intermediate instruction in macroeconomics fully into line with the direction taken by the research community. Key hallmarks of the text include: a full introduction to the microfoundations of consumption and investment a complete model of the labor market with profit maximization for firms to determine labor demand and a utility maximization model to determine labor supply an analysis of the Baumol-Tobin model to determine money demand accompanied by a discussion of traditional money supply Possessing a full range of additional learning features including a companion website, test bank and instructor's manual, the book takes an international view of macroeconomics with case studies and examples from the United States and beyond.

Principles of Economics in Context - Neva Goodwin 2015-03-04

Principles of Economics in Context lays out the principles of micro- and macroeconomics in a manner that is thorough, up to date, and relevant to students, attuned to the economic realities of the world around them. It offers engaging treatment of important current topics such as new thinking in behavioral economics, financial instability and market bubbles, debt and deficits, and policy responses to the problems of unemployment, inequality, and environmental sustainability. This new, affordable edition combines the just-released new editions of Microeconomics in Context and Macroeconomics in Context to provide an integrated full-year text covering all aspects of both micro and macro analysis and application, with many up-to-date examples and extensive supporting web resources for instructors and students. Key features include: An eye-opening statistical portrait of the United States; Clear explanation of basic concepts and analytical tools, with advanced models presented in optional chapter appendices; Presentation of policy issues in historical, institutional, social, political, and ethical context--an approach that fosters critical evaluation of the standard microeconomic models, such as welfare analysis, labor markets, and market competition; Issues of human well-being, both domestic and global, are given central importance, enriching the topics and analytical tools to which students are introduced; The theme of sustainability--financial, social, and ecological--is thoroughly integrated in the book, with chapters on alternatives to standard GDP measurement, the environment, common property, public goods, and growth and sustainability in the twenty-first century; Full complement of instructor and student support materials online, including test banks and grading through Canvas.

Macroeconomics in Context - Neva Goodwin 2015-03-12

Macroeconomics in Context lays out the principles of macroeconomics in a manner that is thorough, up to date, and relevant to students. Like its counterpart, Microeconomics in Context, the book is attuned to economic realities--and it has a bargain price. The in Context books offer affordability, engaging treatment of high-interest topics from sustainability to financial crisis and rising inequality, and clear, straightforward presentation of economic theory. Policy issues are presented in context--historical, institutional, social, political, and ethical--and always with reference to human well-being.

Macroeconomics: A European Perspective - Olivier Blanchard 2013-06-11

Were you looking for the book with access to MyEconLab? This product is the book alone, and does NOT come with access to MyEconLab. Buy Macroeconomics: A European Perspective with MyEconLab access card, (ISBN 9780273771821) if you need access to the MyEconLab as well, and save money on this brilliant resource. Macroeconomics: A European Perspective will give students a fuller understanding of the subject and has been fully updated to provide broad coverage of the ongoing economic turmoil in Europe. It's unified view of macroeconomics helps students to make the connections between the short, medium, and long run. Features Updated chapters on the financial crisis, European economic and monetary integration, the Euro, and sovereign debt Graphs and tables Focus boxes expand on macroeconomic events Margin notes provide extended definitions and give students additional context Need extra support? This product is the book alone, and does NOT come with access to MyEconLab. This title can be supported by MyEconLab, an online homework and tutorial system which can be fully integrated into an instructor's course. You can benefit from MyEconLab at a reduced price by purchasing a pack containing a copy of the book and an access card for MyEconLab: Buy Macroeconomics: A European Perspective with MyEconLab access card, (ISBN 9780273771821) Alternatively, buy access to MyEconLab and the eText - an online version of the book - online at www.MyEconLab.com. For educator access, contact your Pearson Account Manager. To find out who your Account Manager is, visit www.pearsoned.co.uk/replocator

Rewriting the Rules of the European Economy: An Agenda for Growth and Shared Prosperity - Joseph E. Stiglitz 2020-01-28

A companion to his acclaimed work in *Rewriting the Rules of the American Economy*, Joseph E. Stiglitz, along with Carter Dougherty and the Foundation for European Progressive Studies, lays out the economic framework for a Europe with faster growth that is more equitably shared. Europe is in crisis. Sluggish economic growth in many countries, widespread income stagnation, and recession have led to severe political and social consequences. Social protections for citizens have been cut back. Governments offer timid responses to deep-seated problems. These economic and political failures have contributed to the rise of extremist parties on the right. Marginalized populations are being made scapegoats for Europe's woes. But the problems of today's Europe stem from decisions based on a blind worship of markets in too many areas of policy. If Europe is to return to an innovative and dynamic economy—and if there is to be shared prosperity, social solidarity, and justice—then EU countries need to break with their current, destructive trajectory. This volume offers concrete strategies for renewal that would also reinvigorate the project of European integration, with fresh ideas in the areas of both macroeconomics and microeconomics, including central banking, public investment, corporate governance and competition policy, social policy, and international trade.

Emergent Macroeconomics - Domenico Gatti 2008-12-05

This valuable book contributes substantively to the current state-of-the-art of macroeconomics. It provides a method for building models in which business cycles and economic growth emerge from the interactions of a large number of heterogeneous agents. Drawing from recent advances in agent-based computational modeling, the authors show how insights from dispersed fields can be fruitfully combined to improve our understanding of macroeconomic dynamics.

Macroeconomics - GREGORY N.. TAYLOR MANKIW (MARK P.) 2020-02-10

Now firmly established as one of the leading economics principles texts in the UK and Europe, this exciting, new fifth edition of *Macroeconomics* by N. Gregory Mankiw (Harvard University) and Mark P. Taylor (Washington University), has been fully updated. Much revered for its friendly and accessible approach, emphasis on active learning, and unrivalled support resources, this edition also has an improved structure to ensure the text aligns even more closely with the latest courses. The new edition incorporates additional coverage of a number of key topics including the future of the European Union, the post-Financial crisis world, and macroeconomic policy issues. This title is available with MindTap for Economics, a flexible online learning solution that provides students with all the tools they need to succeed including an interactive eReader, engaging multimedia, practice questions, assessment materials, revision aids, and analytics to help you track their progress.

Macroeconomics - Michael C. Burda 2017

Macroeconomics teaches students to be young economists, providing a contemporary approach to the subject and a wealth of real-life case studies to allow students to understand how economics works in practice. Responding to the financial crisis, this text explains the modern approach to macroeconomics with simplicity and rigour, while retaining the focus on particular characteristics of the European economy. The authors analyse different theoretical approaches and contextualise theory with up-to-date monetary policy examples. Helpful learning features throughout the text including; boxes, chapter summaries, key concepts, end of chapter exercises, and essay questions, support students' learning, and the book is accompanied by an extensive Online Resource Centre designed to help students take their learning further. Online Resource Centre: Student Resources: Sample exam questions Multiple choice questions Review questions Web appendices Web links Lecturer Resources: Power Point slides Excel based exercises for macroeconomic modelling Lecture plans Case studies Revision questions Solutions to end-of-chapter exercises Test bank VLE cartridge

Economics: European Edition - Paul Krugman 2007-04-06

Economics: European Edition is the ideal text for introductory economics, bringing together an international scope of real world examples and economic theory. The text is supported by a number of features to enhance student understanding as well as supplements to consolidate the learning process.

Principles of Macroeconomics - N. Gregory Mankiw 2020-01-01

Now you can master the principles of macroeconomics with the help of the most popular introductory book in economics trusted by students of economics worldwide -- Mankiw's PRINCIPLES OF MACROECONOMICS, 9E. Using a clear, inviting writing style, this book emphasizes only material that helps you better understand the world and economy in which you live. You learn to become a more astute participant in today's economy with a strong understanding of both the potential and limits of economic policy. The latest, relevant examples throughout this edition bring today's macroeconomic principles to life, as acclaimed author Gregory Mankiw explains, I tried to put myself in the position of someone seeing economics for the first time. My goal is to emphasize the material that readers find interesting about the study of the economy. Real scenarios, useful economic facts, and clear explanations demonstrate how macroeconomic concepts play a role in the decisions you make every day. Important Notice: Media content referenced within the product description or the product text may not be available in the ebook version.

Macroeconomics - N. Gregory Mankiw 2014

The new European edition of Mankiw's bestselling and highly readable text communicates the theories and models of macroeconomics in a concise and accessible way, with real-world examples, discussions and case studies. The text is fully updated with extensive coverage of the global financial crisis and in particular its impact on European economies.

Macroeconomics PDF eBook - Olivier Blanchard 2017-06-16

"This is a truly outstanding textbook that beautifully marries theory, empirics and policy. It is surely destined to become the gold standard against which all other texts must be measured" Charles Bean, Deputy Governor, Bank of England. This book gives students a thorough understanding of macroeconomics by taking a unified view of the subject, allowing connections to be made between the short, medium and long run. Re-written almost from scratch in light of the experience of the Great Recession, this text is essential reading for anyone studying macroeconomics in the aftermath of the financial crisis. The book has been re-written almost from scratch after a thorough re-think of how macroeconomics should be taught after the financial crisis. Among the new features: · The text recognizes that modern central banks set interest rates, not the quantity of money: this gets rid of the LM curve greatly simplifying the discussion of financial markets · It presents the Medium Run starting directly from the Phillips curve, thus avoiding the intermediate AS-AD step which was clunky, and, for good reasons, undergraduates find it difficult to understand. Output above potential, or unemployment below the natural rate put upward pressure on inflation. The nature of the pressure depends on the formation of expectations, an issue central to current developments · The yield curve now incorporates a risk premium, whose fluctuations have been central to the crisis, especially since Quantitative Easing policies have shown that monetary policy can affect this premium Olivier Blanchard studied at the University of Paris, Nanterre, and has taught at MIT since 1983. He was chief economist at the International Monetary Fund from 2008 to 2015. He is now a Senior Fellow

at the Peterson Institute for International Economics. Francesco Giavazzi is Professor of Economics at Bocconi University in Milan, and has been a regular Visiting Professor at MIT Alessia Amighini is Assistant Professor of Economics at Università del Piemonte Orientale (Novara)

NBER Macroeconomics Annual 2005 - Kenneth S. Rogoff 2006-04

The 20th NBER Macroeconomics Annual, covering questions at the cutting edge of macroeconomics that are central to current policy debates.

An Economic History of Europe - Karl Gunnar Persson 2015-03-12

The second edition of a leading textbook on European economic history, updated throughout and with new coverage of post-financial crisis Europe.

European Monetary Integration - Daniel Gros 1998

This text provides an unrivalled account of the history, theory and practice of monetary integration in Europe.

Applied Financial Macroeconomics and Investment Strategy - Robert T. McGee 2016-01-12

The absolute and relative performance of various asset classes is systematically related to macroeconomic trends. In this new book, Robert McGee provides a thorough guide to each stage of the business cycle and analyzes the investment implications using real-world examples linking economic dynamics to investment results.

Macroeconomics in Context - Sebastian Dullien 2017-08-23

Macroeconomics in Context: A European Perspective lays out the principles of macroeconomics in a manner that is thorough, up to date, and relevant to students. With a clear presentation of economic theory throughout, this latest addition to the bestselling "In Context" set of textbooks is written with a specific focus on European data, institutions, and historical events, offering engaging treatment of high-interest topics, including sustainability, Brexit, the euro crisis, and rising inequality. Policy issues are presented in context (historical, institutional, social, political, and ethical), and always with reference to human well-being. This book is divided into four parts, covering the following key issues: The context of economic analysis, including basic macroeconomic statistics and tools; The basics of macroeconomic measurements, including GDP, inflation, and unemployment, as well as alternative measures of well-being, and the particular structures of the European economies; Methods for analyzing monetary and fiscal policy, including an in-depth coverage of the instruments and approaches of the European central bank and some coverage of an open economy; The application of the tools learnt to selected macroeconomic issues, such as the euro crisis, the global financial crisis, public debt, global development, and environmental sustainability. Far more than any other existing macroeconomic textbook, this book combines real-world relevance of the topics covered with a strong focus on European institutions and structures within an approach that explains multiple economic paradigms. This combination helps to raise students' interest in macroeconomics as well as enhance their understanding of the power and limitation of macroeconomic analysis. Visit

<http://www.bu.edu/eci/education-materials/textbooks/macro-economics-in-context-a-european-perspective/> for online resources for both lecturers and students. A video of a panel discussion about the book can be found at <https://youtu.be/xjHJrW9WP44>.

Europe and the Euro - Alberto Alesina 2010-04-15

It is rare for countries to give up their currencies and thus their ability to influence such critical aspects of their economies as interest and exchange rates. Yet ten years ago a number of European countries did exactly that when they adopted the euro. Despite some dissent, there were a number of arguments in favor of this policy change: it would facilitate exchange of goods, money, and people by decreasing costs; it would increase trade; and it would enhance efficiency and competitiveness at the international level. A decade is an ideal time frame over which to evaluate the success of the euro and whether it has lived up to expectations. To that aim, Europe and the Euro looks at a number of important issues, including the effects of the euro on reform of goods and labor markets; its influence on business cycles and trade among members; and whether the single currency has induced convergence or divergence in the economic performance of member countries. While adoption of the euro may not have met the expectations of its most optimistic proponents, the benefits have been many, and there is reason to believe that the euro is

robust enough to survive recent economic shocks. This volume is an essential reference on the first ten years of the euro and the workings of a monetary union.

Macroeconomic Forecasting in the Era of Big Data - Peter Fuleky 2019-11-28

This book surveys big data tools used in macroeconomic forecasting and addresses related econometric issues, including how to capture dynamic relationships among variables; how to select parsimonious models; how to deal with model uncertainty, instability, non-stationarity, and mixed frequency data; and

how to evaluate forecasts, among others. Each chapter is self-contained with references, and provides solid background information, while also reviewing the latest advances in the field. Accordingly, the book offers a valuable resource for researchers, professional forecasters, and students of quantitative economics.

Macroeconomics - Blanchard 2007-09

Fast Track to a Five - N. Gregory Mankiw 2012-02-10